

U-19015/1/2024-SCD-IV
Government of India
Ministry of Social Justice and Empowerment
Department of Social Justice & Empowerment
(EI Section)

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Vigyan Bhavan Annexe,
New Delhi-11.

Dated, the 01 April, 2025

To

The Managing Director
IFCI Venture Capital Fund Ltd.,
IFCI Tower, 61 Nehru Place,
New Delhi-110019.

(Kind Attention: Shri V. Anish Babu. MD)

Subject: Increasing the investment period and declaration of final closing of Venture Capital Fund for Scheduled Castes & Backward Classes

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Sir,

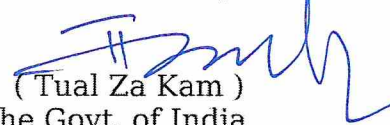
With reference to IFCI VC Ltd., letter No./VCF-SC&BC/2024-25/250116 dated 25 March 2025 on the above subject, the request for final closing and extension of the investment period of VCF-SC & BC has been reviewed in accordance with the scheme guidelines.

The Ministry has approved the following:

1. **Final Closing:** Both funds may be declared closed to SEBI as they have achieved their respective target corpus.
2. **Extension of Investment Period:** Extended until 31 March 2029 (from 31 March 2026) to facilitate deployment of unutilized funds without extending the fund tenure.

This is issued with the approval of the Competent Authority.

Yours faithfully,


(Tual Za Kam)

Under Secretary to the Govt. of India
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